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NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : COMBINATION OF NEW ISSUE OF SECURITIES PLS PLANTATIONS BERHAD ("PLS" OR "COMPANY") (I) WARRANTS ISSUE; (II) RIGHTS ISSUE; AND (III) AMENDMENTS (COLLECTIVELY REFERRED TO AS "PROPOSALS")

PLS PLANTATIONS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) COMBINATION OF NEW ISSUE OF SECURITIES
Description	PLS PLANTATIONS BERHAD ("PLS" OR "COMPANY") (I) WARRANTS ISSUE; (II) RIGHTS ISSUE; AND (III) AMENDMENTS (COLLECTIVELY REFERRED TO AS "PROPOSALS")

(Unless otherwise stated, all abbreviations used in this announcement shall have the same meanings as defined in the Company's announcements dated 25 October 2019, 11 December 2019, 10 January 2020 and 13 February 2020 (collectively, "Announcements"))

We refer to the Announcements in relation to the Proposals.

On behalf of the Board, Maybank IB and Astramina wish to announce that the exercise price of the Warrants has been fixed at RM0.80, representing a premium of RM0.0939 or approximately 13.30% to the five (5)-day VWAP of PLS Shares up to and including 12 February 2020, being the last trading day immediately preceding the price-fixing date for the Warrants Issue of RM0.7061 per PLS Share.

Maybank IB and Astramina also wish to announce that the deed poll constituting the 175,350,000 Warrants to be issued pursuant to the Warrants Issue has been executed today.

This Announcement is dated 13 February 2020.

Announcement Info

Company Name	PLS PLANTATIONS BERHAD
Stock Name	PLS
Date Announced	13 Feb 2020
Category	General Announcement for PLC
Reference Number	GA1-12022020-00040

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